



## Christmas Club Account Agreement and Disclosure

**AGREEMENT** -- The following printed items will govern the operation of this account, unless clearly varied in writing or typing on this form or in a separate written agreement. "We," "our," or "us" means Commercial Bank & Trust of PA, "you" means the account holder(s). This agreement includes your promise to pay any charges incurred and your permission for us to deduct these charges, as earned, directly from the account balance as applicable. You also agree to pay any additional reasonable charges we may impose for services you request that are not contemplated by this agreement. Each of you agrees jointly and severally to be liable for any account deficit resulting from charges or overdrafts, whether caused by you or another authorized to withdraw from this account, together with the costs we incur to collect the deficit including, to the extent permitted by law, our reasonable attorneys' fees.

This agreement incorporates clearinghouse rules and state and federal law, except to the extent that this agreement can and does vary such rules of law.

**OWNERSHIP OF ACCOUNT** -- The following provisions explain the rules applicable to this account depending on the form of ownership specified. Only the portion corresponding to the form of ownership specified will apply.

Individual Account: Such an account is issued to one person who does not intend (merely by opening this account) to create any survivorship rights in any other person.

Joint Account With Survivorship: Such an account is issued in the name of two or more persons. Each of you intends that upon your death, the balance in the account (subject to any previous pledge to which we have consented) will belong to the survivor(s). If two or more of you survive, you will own the balance in the account as joint tenants with survivorship.

Joint Account With No Survivorship: Such an account is issued in the name of two or more persons, but none of you intend (merely by opening this account) to create any right of survivorship in any other person. We encourage you to agree and tell us in writing of the percentage of the deposit contributed by each of you. This information will not, however, affect the "number of signatures" necessary for withdrawal.

Totten Trust Account: If two or more of you create such an account, (also known as an "in trust for" or ITF account) you own the account jointly with survivorship. Beneficiaries acquire the right to withdraw only if (1) all persons creating the account die, and (2) the beneficiary is then living. If two beneficiaries are named and survive the death of all persons creating the account, such beneficiaries will own the account in equal shares, without right of survivorship. The person(s) creating either of these account types reserves the right to: (1) change beneficiaries; (2) change account types; and (3) withdraw all or part of the deposit at any time.

Corporate, Partnership and other Organizational Accounts: We reserve the right to require the governing body of the legal entity to give us a separate authorization telling us who is authorized to act on its behalf. We will honor such an authorization until we receive written notice of a change from the governing body.

**ACCOUNT TRANSFER** -- This account may not be transferred or assigned without our written consent.

**AMENDMENTS AND TERMINATION** -- We may amend any term of this agreement at any time upon reasonable notice to you by posting notice of the changes in our offices, enclosing notice in a statement for this account, or mailing notice to you. We also may close this account at any time by giving notice and mailing the account balance to you. Notice from us to any one of you is notice to all of you.

**RATE INFORMATION** -- The interest rate on your account is .05% with an annual percentage yield of .05%. You will be paid this rate until maturity.

**COMPOUNDING AND CREDITING FREQUENCY** -- Interest will not be compounded. Interest will be credited to your account annually.

**EFFECT OF CLOSING AN ACCOUNT** -- If you close your account before interest is credited, you will not receive the accrued interest.

**MINIMUM BALANCE TO OPEN THE ACCOUNT** -- You must make a minimum deposit of at least \$1.00 to open this account.

**DAILY BALANCE COMPUTATION METHOD** -- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NON-CASH DEPOSITS** -- Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks).

**TRANSACTION LIMITATIONS**-- The minimum amount you can deposit is \$1.00. You may not make withdrawals of principal from your account before maturity. You cannot withdraw interest from your account before maturity. This account is not available for use at ATMs, through online banking, or Touch Tone Teller

**TIME REQUIREMENTS** -- Your account will mature according to the schedule below and is available at any branch office.

**AUTOMATIC TRANSFER ACCOUNT** -- If you choose automatic transfer, deposits to this account automatically will be transferred from either your checking account or savings account once every two weeks. The amount of the transfer is chosen by you and will remain in effect until the first maturity when funds will automatically transfer back to the original account. If your Christmas Club Account automatic transfers previously occurred on a day of the week other than Friday, your automatic withdrawals still will occur on the same weekday as in previous years and your withdrawal schedule will be different from that shown above.

**AUTOMATICALLY RENEWABLE ACCOUNT** -- If you choose the automatic transfer schedule this account automatically will renew at maturity. You may prevent renewal if we receive written notice from you before maturity of your intention not to renew. We can prevent renewal if we mail notice to you at least 30 days before maturity. If either you or we prevent renewal, interest will not accrue after final maturity. Each renewal term will be the same as the original term, beginning on the maturity date.

**COUPON BOOK ACCOUNT**-- If you do not choose automatic transfer payment you will be issued a coupon book. Payments can be made at any Commercial Bank office. At maturity, you will be mailed a check for the balance in your account plus any accrued interest. This account is not automatically renewable. Once the check is issued the account will be considered closed and you must open a new account each year. Your account will mature and your check will be issued according to the same schedule as those with automatic transfer payments shown below.

### Automatic Transfer Schedule

2025	2026	
October 17 Club opens	January 9	June 12
October 31	January 23	June 26
November 14	February 6	July 10
November 28	February 20	July 24
December 12	March 6	August 7
December 26	March 20	August 21
	April 3	September 4
	April 17	September 18
	May 1	October 2 Club Closes
	May 15	October 6 Club transfers
	May 29	to original account or
		checks issues
		October 16 Begin next
		year's club

## Fees for Consumer Services

cashier's check.....	\$10.00
certified check.....	\$20.00
check imprinting.....	varies by style and quantity
collection item (postage and insurance extra)	
bond.....	\$25.00
coupon (per envelope).....	\$25.00
check, note, draft (with attachments).....	\$25.00
international transactions - \$100 and over.....	\$30.00
deposit/withdrawal tickets.....	current pricing
escheat processing.....	\$75.00
levy/garnishment/interrogatory.....	attorney's fee + \$100.00
locking night-depository bag.....	\$25.00 registration fee
money order	
our account holders.....	\$ 5.00
non-sufficient funds – all accounts (per item)	
returned check fee.....	\$35.00
represented item fee.....	\$35.00
overdraft – all accounts (per item)-paid check fee.....	\$35.00
records research (per hour).....	\$40.00
(one-hour minimum)	
returned deposited item (per item).....	\$ 9.00
safe deposit box (annual rental).....	\$20.00 and up
safe-deposit-box inventory.....	\$50.00 minimum
(\$15.00 each additional hour)	
Medallion signature guarantee (select locations only).....	\$ 5.00
stop-payment order.....	\$35.00
cards	
travel cards.....	see separate fee schedule
gift cards.....	see separate fee schedule
wire transfer (domestic)	
outgoing.....	\$20.00
incoming.....	\$15.00
wire transfer (international)	
outgoing.....	transmittal fee + \$20.00
incoming.....	transmittal fee + \$15.00

## Convenient Neighborhood Locations

For information on banking services of value to you, visit or call your nearest Commercial Bank community office.  
(Mailing addresses may differ from those shown below.)

### Asset Management and Trust

19 North Main Street Greensburg 724-836-7670	Mon.-Fri. Sat.	8-4:30 by appointment
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### Eastgate Office

Georges Station Road at Route 30 Greensburg 724-836-7600	Mon.-Thurs. Fri. Sat	10 - 5 10 - 6 10 - 1
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### Latrobe Office

900 Ligonier Street Latrobe 724-539-3501	Mon.-Fri. Closed Daily Sat.	10 - 1 2 - 4 1 - 2 Closed
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### Lawson Heights Office

Route 981 at Terry Way Latrobe 724-539-9774	Mon.-Thurs. Fri. Sat.	10- 5 10- 6 10 -1
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### Ligonier Office

Main and Fairfield Streets Ligonier 724-238-9538	Mon.-Thurs. Fri. Sat.	9 - 4 9 - 5 9-12
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### Lincoln Road Office

Lincoln Road Shopping Center Latrobe 724-537-9980	Mon.-Thurs. Fri. Sat.	Office 9- 4 10- 5 Closed	Drive-up 10- 5 10 -5 Closed
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### Pleasant Unity Office

Routes 981 and 130 Pleasant Unity 724-423-5222	Mon.-Fri. Sat.	9-4 Closed
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### West Newton Office

109 East Main Street West Newton 724-872-5100	Mon.-Thurs. Fri. Sat.	9- 4 10- 5 Closed
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### TouchTone Teller

for 24-hour access to your  
Commercial Bank accounts  
724-537-9977

FREE from Blairsville, Derry,  
Greensburg, Kecksburg, Latrobe,  
Ligonier, New Alexandria

1-800-803-BANK  
FREE from all other locations

On the web:

[www.cbthebank.com](http://www.cbthebank.com)

In addition to full-service ATMs located at all Commercial Bank offices listed above, other 24-hour ATMs are available for your convenience at a number of remote locations. Ask your community office for a current listing. All are linked to the Cirrus and STAR networks and accept American Express, Discover, MasterCard and Visa for cash advances.  
09/05/2023